

Front Range Rafting

Income Statement

Seasonal Estimates

Season Information	
Length of Season (days)	120
Avg. Number of Customers (per day)	50
Total Number of Customers	6,000

Revenue	
Fee per Customer	60
Total Revenue	\$ 360,000

Variable Expenses	
Expense per Customer	3
River Usage Tax per Customer	10
Total Variable Expenses	\$ 78,000

Fixed Expenses	
Insurance	10,000
Maintenance	25,000
Salary and Benefits	95,000
Administrative & Advertising	35,000
Est. Taxes	35,000
Total Fixed Expenses	\$ 200,000

Summary	
Total Revenue	360,000
Total Expenses	278,000
Net Income	\$ 82,000

Season	Revenue	Expenses	Net Income
120	360,000	278,000	82,000
110	330,000	271,500	58,500
112	336,000	272,800	63,200
114	342,000	274,100	67,900
116	348,000	275,400	72,600
118	354,000	276,700	77,300
120	360,000	278,000	82,000
122	366,000	279,300	86,700
124	372,000	280,600	91,400
126	378,000	281,900	96,100
128	384,000	283,200	100,800
130	390,000	284,500	105,500

Season	Average Customers per Day						
	30	35	40	45	50	55	60
110	(44,900)	(19,050)	6,800	32,650	58,500	84,350	110,200
112	(42,080)	(15,760)	10,560	36,880	63,200	89,520	115,840
114	(39,260)	(12,470)	14,320	41,110	67,900	94,690	121,480
116	(36,440)	(9,180)	18,080	45,340	72,600	99,860	127,120
118	(33,620)	(5,890)	21,840	49,570	77,300	105,030	132,760
120	(30,800)	(2,600)	25,600	53,800	82,000	110,200	138,400
122	(27,980)	690	29,360	58,030	86,700	115,370	144,040
124	(25,160)	3,980	33,120	62,260	91,400	120,540	149,680
126	(22,340)	7,270	36,880	66,490	96,100	125,710	155,320
128	(19,520)	10,560	40,640	70,720	100,800	130,880	160,960
130	(16,700)	13,850	44,400	74,950	105,500	136,050	166,600

Average Net Income 53,800