

Atlac Bicycles  
Financial Data\*

Year		2006	2005	2004
Sales				
	Net Sales	12,510	10,981	9,004
	Cost of Sales	4,140	3,810	3,011
	Gross Margin	8,370	7,171	5,993
Expenses				
	Research	1,602	1,481	1,392
	Sales and Marketing	2,631	2,012	1,840
	Administrative	521	410	324
	Research and Development	491	404	281
	Total Operating Expenses	5,245	4,307	3,837
Operating Income		3,125	2,864	2,156
Other Income		341	302	239
Pre-tax Income		3,466	3,166	2,395
Income Taxes		1,225	1,008	781
Net Income		2,241	2,158	1,614
Shares		3,581	3001	2,844
Net income per share		0.625803	0.719094	0.567511

\*(millions except per-share amounts)